



Remuneration Statement

Our Remuneration

We, Capstone Financial Services (C48167) act as an Insurance Intermediary between you, the Consumer, and the Product Provider (Insurer) with whom we place your business.

The Background

Pursuant to provision 4.58A of the Central Bank of Ireland's September 2019 Addendum to the Consumer Protection Code, all Intermediaries, must make available in their public offices, or on their website if they have one, a summary of the details of all arrangements for any fee, commission, other reward or remuneration provided to the intermediary which it has agreed with its product producers.

What is Remuneration?

Remuneration is the payment earned by the Intermediary for work undertaken on behalf of both the Product Provider and the Consumer. The amount of remuneration is generally directly related to the value of the products sold.

What is Commission?

Commission is payment that is earned by an Intermediary for work undertaken for both the Product Provider and the Consumer.

Capstone is remunerated on a fixed commission basis for the sale, renewal and administration of insurance policies.

Profit Share Arrangements

Capstone Financial Services may be a party to a profit-share arrangement with a Product Provider and will earn additional commission. At the time of placement was the most suitable to meet the Client's requirements, taking all the Client's relevant information, demands and needs into account.

Clawback

Clawback is an obligation on the Intermediary to repay unearned commission. Commission can be paid directly after a contract is concluded but is not deemed to be 'earned' until after a specified period of time. If the Consumer cancels or withdraws from the financial product within the specified time, the Intermediary must return commission to the Product Producer.

Sustainability Remuneration Policies (Sustainable Financial Disclosure Regulation – 'SFDR')

We are remunerated by commission and other remuneration from Product Providers. The key Product Providers with which we engage, and receive remuneration from, have developed responsible investment as part of their investment philosophies and sustainability risk policies.

Fees

A schedule of current Fees and Charges (General Insurances (Non-Life) and Financial Services for Capstone Financial Services can be viewed on our Terms of Business.